

Invitation of applications for appointment as Young Professional in the Department of Economic Affairs, Ministry of Finance

The Department of Economic Affairs (DEA) proposes to engage Young Professional in Multilateral Institutions Division (MI), Financial Stability and Development Council (FSDC) and Bilateral Cooperation (BC) Division for attending to specific and time-bound jobs of this Department. Only persons with requisite qualification and experience as prescribed would be hired as Young Professional. Each applicant has to specify for which Division is he/she applying for. The details of the advertisement are as follows:-

1. Qualification:

1.1 Essential :- Master's degree in Economics/Finance or MBA or LLB.

1.2 Desired qualification for MI Division :- Preference shall be given to candidate with Masters in Economics/Finance.

2. Age Limit:

Not exceeding 35 years

3. Tenure:

3.1 The initial appointment shall be for a period of one year which can be extended to a maximum period of 3 years (1 year + 1 year + 1 year) subject to performance of the professional in the Division concerned being highly useful.

3.2 The appointment of Young Professional is of a temporary nature and the appointment can be cancelled at any time by the Department without assigning any reason.

4. Other Entitlements/ Conditions

4.1 Remuneration

All inclusive remuneration shall be Rs. 40,000/- per month. The Young Professional will be entitled to an annual increment of Rs. 4,000/- in their remuneration, in case the tenure is extended.

4.2 Tax Deduction at Source:

The Income Tax or any other tax liable to be deducted, as per the prevailing rules will be deducted at source before effecting the payment, for which the Department will issue TDS Certificate/s.

4.3 Other Allowances:

No TA/DA shall be admissible for joining the assignment or on its completion. No other allowances or perquisites whatsoever like accommodation, residential phone, conveyance/transport, foreign travel, personal staff, medical reimbursement etc. would be admissible to Young Professional.

